



Division of School Finance  
1500 Highway 36 West  
Roseville, MN 55113-4266

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2018 and FY 2019

ED-00110-41

**General Information:** Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Osseo Area Schools						District Number: 279	
Fund	FY 2018 Beginning Fund Balances	FY 2018 Actual Revenues and Transfers In	FY 2018 Actual Expenditures and Transfers Out	June 30, 2018 Actual Fund Balances	FY 2019 Budget Revenues and Transfers In	FY 2019 Budget Expenditures and Transfers Out	June 30, 2019 Projected Fund Balances
General Fund/Restricted	\$ 10,603,573	\$ 62,530,515	\$ 61,856,164	\$ 11,277,924	\$ 60,000,000	\$ 60,000,000	\$ 11,277,924
General Fund/Other	\$ 67,822,373	\$ 229,313,136	\$ 225,178,055	\$ 71,957,454	\$ 233,835,371	\$ 238,291,946	\$ 67,500,879
Food Service Fund	\$ 3,768,002	\$ 13,106,250	\$ 12,510,312	\$ 4,363,940	\$ 13,489,086	\$ 13,364,516	\$ 4,488,510
Community Service Fund	\$ 2,980,439	\$ 18,977,219	\$ 18,998,920	\$ 2,958,738	\$ 19,624,827	\$ 20,548,112	\$ 2,035,453
Building Construction Fund	\$ 43,249,779	\$ 353,388	\$ 30,618,042	\$ 12,985,125	\$ -	\$ -	\$ 12,985,125
Debt Service Fund	\$ 3,632,513	\$ 29,143,268	\$ 16,756,014	\$ 16,019,767	\$ 16,941,430	\$ 30,046,213	\$ 2,914,984
Trust Fund	\$ 101,674	\$ 966,627	\$ 924,419	\$ 143,882	\$ -	\$ -	\$ 143,882
Internal Service Fund	\$ 5,427,642			\$ 4,097,148			\$ 4,097,148
*OPEB Revocable Trust Fund	\$ 13,058,441	\$ 1,181,077	\$ 9,508,864	\$ 4,730,654	\$ -	\$ -	\$ 4,730,654
*OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
*OPEB Debt Service Fund	\$ 472,487	\$ 2,983,142	\$ 2,886,150	\$ 569,479	\$ 2,937,120	\$ 2,872,100	\$ 634,499
<b>Total - All Funds</b>	<b>\$ 151,116,923</b>	<b>\$ 358,554,622</b>	<b>\$ 379,236,940</b>	<b>\$ 129,104,111</b>	<b>\$ 346,827,834</b>	<b>\$ 365,122,887</b>	<b>\$ 110,809,058</b>
<b>Long-Term Debt</b>			<b>Current Statutory Operating Debt per Minnesota Statutes, section 123B.81</b>				
Outstanding July 1, 2017	\$ 161,580,000		Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2018			NONE	
Plus: New Issues	\$ 12,900,000						
Less: Redeemed Issues	\$ 14,240,000		<b>Cost per student - Average Daily Membership (ADM) 06/30/2018</b>				
Outstanding June 30, 2018	<b>\$ 160,240,000</b>						
<b>Short-Term Debt</b>			Total Operating Expenditures			\$ 296,031,849.00	
Certificates of Indebtedness	NONE		FY 2018 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM				20,958.00
Other Short-Term Indebtedness	NONE		FY 2018 Operating Cost per ADM			\$ 14,125.00	

**The complete budget may be inspected upon request to the superintendent.**

**Comments:**  
The General Fund includes Transportation and Capital Expenditure activities. The fund balance in the General Fund at June 30, 2018 includes an amount of \$10,184,985 that is restricted by the State of Minnesota for capital expenditures. An annual budget for the Building Construction Fund is not adopted as project length financial plans are budgeted in accordance with bond issue authorization.